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EFU ACCELERATED SAVINGS PLAN

INVESTMENT AIK BAAR, MUNAFAA HAR BAAR

EFU Accelerated Savings Plan:

If you've saved enough to invest, the next question is where to put your money. Regular insurance plans can feel like a hassle with ongoing premium payments, which may limit your savings growth. Instead, you might want a plan where you can invest a one-time amount and still benefit from the growth of your savings. The EFU Accelerated Savings Plan is a great option. It lets you invest a lump sum, enjoy good returns, and have life insurance coverage. Plus, you can add extra riders for more protection, such as a payout for your family in case of accidental death.



Disclosure of Product:

This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:

If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

Important Details:

Eligible age	18-65 years
Minimum Plan Term	10 years
Maximum Age at Maturity	80 years
Minimum Premium	Rs. 20,000 per annum
Fund Acceleration Premium	Minimum: Rs. 20,000

Opportunities for Growth:

Every premium paid towards the plan will be invested in one of the internal investment funds of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives.

You can select from the following unit linked funds mentioned below:

All available funds are categorized with their risk profiling as per the investment criteria.

Funds	
EFU Managed Growth Fund	EFU Guaranteed Growth Fund*
Fund Categorization: Balanced	Fund Categorization: Money Market Fund
Risk Profile: Medium	Risk Profile: Low
An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities, and other fixed income securities and cash	An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
EFU Income Growth Fund	EFU Aggressive Fund
Fund Categorization: Income Fund	Fund Categorization: Aggressive
Risk Profile: Low	Risk Profile: High
Investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.	An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

Multiple Fund Option:

Under this option you have a facility to select a mix of two unit linked funds of the plan. Total premium under your policy will be allowed to be distributed in funds in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

***EFU Guaranteed Growth Fund to be selected by default.**

Benefits:

Death Benefit

The unfortunate demise of the policy holder (insured person) allows the nominated beneficiaries to receive the death benefit as given:

On death, the benefit payable is equal to:

Sum of Sum assured of the Main plan **and** the Cash Value of the units applicable to the regular basic plan premium.

Plus

The Cash Value of units allocated against FAP payments – if any

Maturity Benefit:

At the end of the policy term and while the policyholder is alive, the maturity benefit may be payable as follow:

- Cash value of the units allocated against the Basic Plan Premium

Plus

- The Cash value of units' allocation against FAP-if any

Optional Benefits:

To customize the plan according to the needs of individual customers, several additional benefit riders are available which can be attached to the plan.

- **Accidental Death Benefit*:** In case of accidental death of the life assured, this rider provides an additional lump sum benefit.
- **Accidental Death and Disability Plus Benefit*:** This rider provides an additional lump sum benefit in case of an accidental death or disability (permanent & total) that makes you permanently disabled.

***Any one accidental rider can be selected**

Unit Allocation:

The proportion of premium for investment in units varies by policy year and is as follows.

Policy Years	Unit Allocation %	Allocation Charges*
Year 1**	60%	40%
Year 2	90%	10%
Year 3 to 10	105%	0%

***Allocation charges will be deducted from the Paid Premium every year as per the above table and the remainder will be allocated to the account value.**

FAP Allocations: 100%

Sum Assured

This is the Guaranteed amount payable on death. The sum assured may be selected from a range depending on the age at entry. The sum assured is determined as the Basic Plan Annual Premium multiplied by the “Protection Multiple” which can be selected from the following table:

Age	Protection Multiple
18 – 35	5 to 35
36 – 40	5 to 25
41 – 49	5 to 15
50 – 60	5 to 10
61 – 65	5

*** The maximum PM can vary based on age and premium.**

Fund Acceleration Premium (FAP):

The plan gives the flexibility to top-up the savings by depositing surplus funds as lump sum premium called “Fund Acceleration Premium” (FAP). Payments can be made at any time during the policy term to increase the cash value of the plan. Individuals can park their excess cash into the plan through FAP and enjoy the investment returns from the selected fund. The combination of regular savings and occasional lump sum premium provides the much needed financial freedom to save according to one’s convenience. The minimum payment of FAP is Rs. 20,000.

100% of FAP payments are allocated to purchase units in the selected fund.

Complete Surrender:

If the policy is fully surrendered before the second premium has been consumed/allocated in main plan, a surrender charge equal to allocated portion of first year premium will be deducted from the Total Cash value of the policy. Partial Surrender cannot be done from the main plan cash value before the second premium has been consumed.

Partial Surrender:

After 2nd premium has been consumed/allocated in main plan, cash value can be withdrawn (Full or Partial). Partial surrender is allowed subject to Rs.20,000 remaining in the fund.

The FAP cash value can be withdrawn (full or partial) at any point in time during the term of the policy.

Indexation:

On the Main Plan Premium will increase by 5% of the previous year's Premium indefinitely.

Once you select this option, the premium will increase every year by 5% of the prior year's premium indefinitely. Similarly, the sum assured will increase in the same proportion. You may, however, opt to increase only the premium while keeping the sum assured at the initial level, thus channeling this increase in premium to boost your accumulation of capital only. Sum assured indexation is only available until age 55, provided you were accepted on standard terms initially

Claim:

In case of an unfortunate event, you may file your claim intimation through any JS Bank Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branch in the country. For a swift speedy process you may also call us at our call center (021- 111-338-111) or simply visit our website, fill in the intimation form and email it to us at cod@efulife.com or you can also contact JS Bank call center (021 111 654 321) or CCU.Helpdesk@jsbl.com. Thereafter, you will be contacted for next steps.

What are the charges?

Charges	Rates/PKR
Administration charge	PKR 720 per annum
Bid/Offer Spread	5% of the net Premium
Investment Management Charge	1.5% per annum
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% surrender charge equal to allocated portion of first year premium will apply if policy is surrendered before payment of 2 full years' premium
Mortality Charge (Cost of Insurance)	An age-based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges apply in years where the cash value exceeds sum assured.

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by JS Bank Limited or its affiliates and is not a JS Bank Limited product.
- JS Bank is just a promoter/distributor and corporate insurance agent of it's valued customers.
- Growth in the value of your premium depends on the performance of the Fund.
- All investments made in the selected Fund are subject to market risks. The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor JS Bank Limited will incur any liability for the same. The investment risk of the selected Fund shall be borne by the policyholder.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.

EFU LIFE ASSURANCE LTD.

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan
Fax: (021) 3453-7519 Email: csd@efulife.com