

**JS Bank Limited**  
**Product Key Fact Statement (KFS)**  
**JS Elite loans**

**A. Your financial needs:**

Name of the loan/ facility type (Select One)	<ul style="list-style-type: none"> <li>o Elite loans- Facility A – (Js Staff) Against End Service Benefits</li> <li>o Elite loans- Facility A – Others</li> <li>o Elite loans- Facility B – Against 2 postdated cheques</li> </ul>
Loan Amount	Rs. _____ (Min Rs. 60,000/- & Max Rs. 4,000,000/-)
Financing Tenure	<ul style="list-style-type: none"> <li>o 4 multiples of gross salaries at a tenure of up to 48 months</li> <li>o 3 multiples of gross salaries at a tenure of 25 – 35 months: _____ Months</li> <li>o 2 multiples of gross salaries at a tenure of 12 – 24 months: _____ Months</li> </ul>
What markup will you be charged?	<ul style="list-style-type: none"> <li>o Facility A: 1 Year KIBOR + 6% or 8% P.A (Variable Rate)</li> <li>o Facility B: 1 Year KIBOR + _____ % P.A (Variable Rate)</li> </ul> <p><i>Note: 1-Year KIBOR will be taken as of the 1st day of the month of approval. KIBOR is re-priced every calendar year.</i></p>

**B. Estimated cost of the Loan:**

What will be the monthly installment payable? (EMI)	<div><div></div><div>* = (EMI) Loan Amount + Credit Protector charged + Interest (APR x Term of Loan)/ Term of Loan (In Months)</div><div><i>*This is a tentative value, and the exact amount will be communicated via the Repayment schedule given after disbursement</i></div></div>			
What total amount will you pay for JS Elite loans?	<div><div></div><div>*=EMI* (Tenure In Months)</div><div><i>*This is a tentative value, and the exact amount will be communicated via the Repayment schedule given after disbursement</i></div></div>			
What other charges will you have to pay?	Processing fee: 4,000 or 1.25% of the loan amount (Whichever is higher) (FED applicable)			
	50% discount in processing fee for Female, Senior Citizen & Person with Disability (PWD) (Inclusive of documentation charges, verification & stamp duty) <i>To be deducted from the loan amount before disbursement</i>			
	Loan Enhancement / Top-up Fee: 4,000 or 1.25% of the loan amount (Whichever is higher) (FED applicable)			
	Minimum Balance Penalty: NIL			
	Pay Order Issuance: NIL			
	Re-Issuance Payoff sheet: NIL			
	Legal Documentation or Litigation Charges: At Actual			
Credit Protector	0.3% credit protector charged on a monthly installment	Tax Filer	Yes	No
Post-Dated Cheque (PDC) Requirement	Yes, 2 cheques for a year (One cheque equals 6 months EMIs).			

**C. Early Payments:**

Can you repay the loan before maturity?	Yes
How can you repay a loan before maturity?	Visit the nearest JSBL branch and submit a request for early termination, OR call the 24/7 call center number (021-111-654-321)

Will you have to pay any additional charges for early retirement/prepayment of the loan?	1st year = 6% of outstanding loan amount 2nd to 3rd year = 5% of the outstanding loan amount 4th year = 4.5% of outstanding loan amount	
D. Default/ Late payment information:		
What happens if you fail to fulfill your obligations?	If the payment is not received within the due date for your Personal Loan Installment, Late Payment charges will be applied. However, prior to cancellation, a notice to this effect shall be sent to the customer intimating the reason and demanding payment of the loan within the period as mentioned in the said notice. If any loan has ageing over one (1) working day past due, JS Bank's Employee Banking department will establish contact with organization's authorized employee at Human Resources / Accounts / Admin / Finance to inform of non-payment on loan of the borrower, to facilitate payment or deduct employee's end service benefits, to ensure 100% payment. If any installment is not received, then the bank will send the case to its collection department, and after not paying 3 consecutive installments, the case will be forwarded to the Bank's recovery department for onward action, including legal proceedings (if required). This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative/overdue information(including but not limited to overdue payments, late payments, write-off or reversal of mark-up, etc.) in eCIB. You are therefore advised to ensure timely payments of your installments to avoid any adverse information being reported or reflected on your e-CIB.	
What penalty will you be charged for not repaying on time?	<b>Late Payment Charges</b>	<b>Manner of computing Late Payment Charges</b>
	PKR 1,400/-+ FED (will be recovered from the forthcoming payment)	Fixed charges
	Late Payment Fee will be charged on every missed/late EMI from the customer's next due installment. These charges will be recovered in addition to the EMI amount due. If the customer fails to deposit the late fee charges in addition to the EMI, then charges will be recovered from the amount deposited/recovered through direct debit. Kindly ensure timely EMI payment to avoid late payment charges.	
Can the Bank exercise the right of set-off?	The Bank has the right to cancel the facility and has the right to set off any credit balance in the consumer's deposit accounts against any outstanding balance in the financing accounts.	
E. Other material information:		
What happens in the case of the death of borrower(s)?	The bank has provided credit protector (mandatory) insurance to all JS Elite Customers. In case of death customer's Next of Kin (NOK) will contact JSBL call center or visit the nearest JSBL Branch.	
What are the guarantor's obligations?	Not Applicable (No guarantor required)	
How to pay the monthly installment?	Your monthly EMI (Equal Monthly Installment) as specified in the enclosed repayment schedule can be paid directly into your respective repayment account through deposit slip (can be paid directly into your respective re-payment account through deposit slip, Cheque, and direct debit authority).	
What documents will be provided to you?	Offer/ welcome letter, Repayment schedule, NOCs (on customer's request), etc.	
Where can you get assistance and redress?	For further assistance, please contact our 24/7 Phone Banking team at 111-654321, or contact Employee Banking Relationship Management, or Email address: <a href="mailto:ccu.helpdesk@jsbl.com">ccu.helpdesk@jsbl.com</a> , or visit the nearest JS Bank branch.	

**Borrower's signature and date**

**Authorized Bank's signature, stamp & date**