

JS Bank Limited
Product Key Fact Statement (KFS)
JS Ready Finance

A. Your financing needs:

Name of the Product	<ul style="list-style-type: none"> JS Ready Finance (Salaried- NTI/ HBC) JS Ready Finance (SEB/ SEP- NTI/ HBC)
Financing Type:	Revolving Finance
Finance amount	Rs: _____ (Rupees in words: _____)
Mark-up type	Variable

B. Estimated cost of this financing

What Markup will you be charged?		1 Y K + _____ %
	*Mark-up Amount	Rate
	*Rs. _____/-to be paid per year	_____ % rate per year
	*This is a tentative value. The actual value may change due to the applicable KIBOR rate. *Mark-up will be charged on your daily utilization of the facility.	

What other charges will you have to pay? <u>FED will be charged on all fees and charges</u>	Processing Charges – One Time: As per applicable JSBL SOC 5,500 or 1 % of the credit limit, whichever is higher
	Enhancement charges: Rs. 3,000
	Annual Charges: Rs. 5,000 (to be charged from the end of the first year)
	SMS alert fee of 150 per month is charged as per the customer's Consent
	Litigation Charges: At actual
	Cheque Return: Rs. 1,400/- per instant
	Stamp Duties: At actual
	Cheque Book Charges: First Cheque book, containing 10 leaves, is complimentary. Thereafter, a nominal fee of 30 PKR per leaf will be applicable.
	Pay Order Charges Rs. 375/- against the account Rs. 1,700/- against cash
	Debit Card - Replacement Fee: As per applicable JSBL SOC
	Debit Card - Reissuance Fee: As per applicable JSBL SOC
	Utility Bill Payment Charges: Rs. 100 per transaction

What will be the *minimum due amount payable?	Rs. _____ *Installment amount may vary with the change in benchmark/reference rate as agreed at the time of contract.
	MINIMUM MONTHLY PAYMENT BREAKUP: Your minimum monthly payment comprises of following: <ul style="list-style-type: none"> 1.5% of your principal repayment Monthly markup Bank's charges- including one-time processing fee, annual renewal fee, limit enhancement fee, Late payment charges (if any), and Outstanding balance of the previous month, if any. Note: These funds need to be deposited in the Repayment Account (as mentioned in the monthly bill)

What *total amount will you pay for the financing?	Rs. _____ (Buy back price as per finance agreement). *Total repayment amount may differ from the amount disclosed at the time of contract due to a change in benchmark/reference rate.		
C. Early Payments:			
Can you repay the limit at any time?	Yes		
How can you repay the limit?	Simply deposit the desired amount in your nominated Repayment account at any time.		
Will you have to pay any additional amount/charges for prepayment/early retirement of the finance?	NIL		
D. Default/late payment information:			
What happens if you fail to fulfill your obligations?	<p>If the minimum due is not received within the due date (i.e., 15th of every month) of your JS Ready Finance monthly statement, markup will continue to be charged on the outstanding amount, and late payment charges will be applicable on the 16th of every month.</p> <p>Also, please note that in case if customer fails to pay the monthly minimum due amount for a regular period, the customer will be reported in the Credit Bureau, which may further lead to the blocking of the limit/ suspension of the facility.</p> <p>This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative/overdue information (including but not limited to overdue payments, late payments, write-off or reversal of mark-up, etc.) in eCIB. You are therefore advised to ensure timely payments of your minimum payment to avoid any adverse information being reported or reflected on your e-CIB.</p>		
What penalty will you be charged for not repaying on time?	Default charges	Rate Applied	Manner of computing late payment charges
	1400/=	Nil	Per month
Can a bank exercise the right of set off?	The bank shall have the right at any time and its sole discretion to consolidate, combine and/or merge all or any accounts in the name of the account holder with prior notice of 14 days to the account holder and such right to consolidate, combine and/or emerge shall include the right to adjust or set off any indebtedness which the account holder may incur in favor of the bank irrespective of the currency or currencies involved. If pursuant to such consolidation, combination, or merger, a shortfall or deficiency arises in favor of the Bank, the concerned account holder shall be bound to pay the same upon first demand by the Bank.		
E. Other material information:			
What happens in the case of the death of borrower(s)?	In case of the death of borrower(s), the Bank is mandated to contact the borrower's legal heir to settle the dues on the borrower(s) behalf. However, it is understood to the borrower that the security/collateral shall only be released to his or her legal heir after the dues have been paid and in accordance with the issued Succession Certificate and Letter of Administration.		
What are the guarantor's obligations?	Nil		
What documents will be provided to you?	The customer has the right to request copies of documentation. Kindly contact the relevant branch for your requisites.		
Where can you get assistance and redress?	For further assistance, please contact our 24/7 Phone Banking team at 111-654321, Email address: ccu.helpdesk@jsbl.com , or visit the nearest JS Bank branch.		

Borrower's Signature and Date

Authorized Banker's Signature, Stamp, and Date