

## **JS Personal Loan Terms & Conditions**

1. Eligibility: Salaried individual(s), government employee(s), self-employed professional(s) and businessmen.
2. Documentation: The Applicant/Customer/Borrower must provide all required documents according to applicable Personal Loan Facility.
3. Scrutiny: All applications will be scrutinized as per JS Bank's procedures and policy(ies), and eligible/verified and approved applications will proceed further.
4. Fee: The processing fee for the Personal Loan Facility is defined in the applicable Schedule of Charges (SOC) and will be charged upfront post disbursement.
5. Charges:
  - i. The Applicant/Customer/Borrower will incur a mark-up as per the applicable SOC on the Personal Loan Facility.
  - ii. Early repayment or settlement of the finance amount shall be subject to the charges as per the applicable Schedule of Charges (SOC).
  - iii. More than 9-days delay in payment of installment(s) shall be subject to the charges as per the applicable Schedule of Charges (SOC).
6. The Applicant/Customer/Borrower agrees to the condition(s) of the Personal Loan Facility, which lacks collateral, and commits to timely repayment as per the Personal Loan Agreement and/or repayment schedule.
7. Collateral (if applicable):
  - i. The Applicant/Customer/Borrower agrees to the terms outlined in the Personal Loan Agreement, including collateral requirements and repayment schedules (if any).
  - ii. The asset(s)/vehicle will be marked as hypothecated in the name of the JS Bank in the records of the Excise and Taxation Authority (if applicable)
  - iii. Deposit balance and national saving certificates will be marked as a lien with JS Bank
  - iv. Ownership remains with the Applicant/Customer/Borrower
  - v. Subject to the applicability JS Bank shall mark lien and enforce the hypothecation charge if the Applicant/Customer/Borrower fails or is unable to perform its obligations as agreed under the Personal Finance Agreement.
  - vi. JS Bank shall retain the original excise file in its safe custody until maturity/settlement of JS Personal Loan Facility.
8. Utilization of the Personal Loan Facility is subject to the completion of necessary formalities, including fresh documentation and securities (if applicable) with the approval of JS Bank's respective authority(ies).
9. The Personal Loan Facility must be used strictly for the applied / specified purpose, and no deviation is permitted.
10. Any use of the Personal Loan Facility for purposes other than the specified purpose constitutes a breach of the Personal Loan Agreement.
11. Failure to make Equal Monthly Installment (EMI) payments on specified date(s) constitutes a default by the Applicant/ Customer/Borrower.
12. JS Bank reserves the right to terminate the Personal Loan Facility and/or recall the entire amount or outstanding amount in case of any default by the Applicant/Customer/Borrower.
13. In the event of the death of the Applicant/Customer/Borrower, JS Bank will recover the outstanding amount from the insurance company.
14. JS Bank can cancel the Personal Loan Facility at any time with prior notice, providing a reason and requiring immediate payment from the date of issuance of notice, as determined by JS Bank.
15. Desired Loan Amount: The pricing is variable and linked to the prevailing KIBOR rate. It is subject to annual revisions based on changes in KIBOR and the applicable spread.
16. For further assistance, please contact our 24/7 Phone Banking team at 021/051-111- 654 - 321 or email at ccu.helpdesk@jsbl.com or visit the nearest JS Bank branch.

These terms and conditions are applicable to the respective Personal Loan Facility agreed above and are binding upon the Applicant/ Customer/Borrower upon acceptance and agreement to the terms outlined in the relevant Personal Loan Agreement(s).