

# Financial Highlights (2020 to 2025)





Six Years' Financial Performance	2025	2024	2023	2022	2021	2020
<b>Profit &amp; Loss Account</b>	<b>Rs. in million</b>					
Mark-up / return / interest earned	71,452	108,540	92,087	72,047	39,125	43,099
Mark-up / return / interest expensed	44,303	81,190	69,678	57,191	27,231	33,322
Non mark-up income	13,164	11,293	12,205	5,300	5,077	6,676
Total income	40,313	38,644	34,614	20,156	16,971	16,454
Operating expenses	30,169	27,346	23,042	16,749	12,723	13,019
Worker welfare fund & Other Charges	367	228	250	177	45	132
Profit before credit loss allowance	9,776	11,069	11,322	3,230	4,204	3,303
Credit loss allowance and write offs - net	3,586	4,703	2,807	1,099	1,995	1,280
Profit before tax	6,191	6,366	8,515	2,131	2,209	2,023
Profit after tax	2,796	2,848	4,335	965	1,304	1,150
<b>Statement of Financial Position</b>	<b>Rs. in million</b>					
Lendings to financial institutions	19,839	2,000	-	11,351	31,939	23,240
Investment - net	278,028	302,437	287,957	303,465	231,266	201,698
Gross Advances	274,547	247,714	213,787	238,525	260,867	254,402
Advances - net of provisions	249,776	225,531	203,727	231,102	254,184	250,199
Non Performing Loans	23,221	21,328	16,184	16,312	13,926	11,734
Stage 3 / Specific provisions against advances	17,948	15,084	9,661	7,211	6,570	4,182
Earning assets	547,643	529,968	491,684	545,918	517,389	475,137
Total assets	655,636	636,107	589,432	616,715	584,289	532,168
Borrowings	26,128	28,699	27,222	97,808	70,474	48,303
Deposits and other accounts	543,502	525,134	486,283	464,132	460,705	433,063
Total liabilities	608,976	592,401	549,110	595,169	562,265	511,576
Authorized Share Capital (including preference shares)	40,000	40,000	40,000	40,000	25,000	25,000
Paid up Capital	20,507	20,507	20,507	10,119	10,119	10,119
Preference shares	-	-	-	-	-	-
Reserves	7,681	7,114	6,563	2,787	2,331	1,991
Unappropriated profit	15,397	12,708	1,960	7,845	7,107	6,148
Surplus / (deficit) on revaluation of assets - net of tax	3,076	3,378	11,292	795	2,467	2,334
Shareholders' Equity	46,661	43,707	40,322	21,547	22,024	20,592

Six Years' Financial Performance	2025	2024	2023	2022	2021	2020
<b>Profitability Ratios</b> (Percentage)						
Profit before tax ratio (PBT / Total Income)	15.36%	16.47%	24.60%	10.57%	13.02%	12.29%
Gross yield on earning assets	13.05%	20.48%	18.73%	13.20%	7.56%	9.07%
Gross spread ratio	38.00%	25.20%	24.33%	20.62%	30.40%	22.69%
Non Interest income to total income	32.65%	29.22%	35.26%	26.29%	29.91%	40.58%
Cost/Income ratio	74.84%	70.77%	66.57%	83.10%	74.97%	79.13%
<b>Investors' Ratios</b>						
Market Price per share (Rupees)	16.87	9.06	9.04	4.69	4.82	6.30
Earnings per share (Rupees)	1.36	1.39	2.75	0.74	1.01	0.89
Breakup Value or Net assets per share (Rupees)	22.75	21.31	19.66	16.61	16.97	15.87
Breakup Value per share without Surplus on Revaluation of property and equipment	22.06	20.60	19.15	15.72	16.05	15.14
Market capitalisation (PKR in million)	34,594.68	18,579.00	18,537.99	6,085.11	6,253.78	8,174.02
Number of shares (Number in million)	2,050.66	2,050.66	2,050.66	1,297.46	1,297.46	1,297.46
Price to Book Ratio	74.14%	42.51%	45.97%	28.24%	28.40%	39.69%
<b>Assets Quality and Liquidity Ratios</b> (Percentage)						
Gross Advances to Deposits ratio	50.51%	47.17%	43.96%	51.39%	56.62%	58.74%
Net Advances to Deposits ratio	45.96%	42.95%	41.89%	49.79%	55.17%	57.77%
Investments to Deposits ratio	51.15%	57.59%	59.22%	65.38%	50.20%	46.57%
Infection Ratio (NPLs to Gross Advances)	8.46%	8.61%	7.57%	6.84%	5.34%	4.61%
NPLs to Net Advances Ratio	9.30%	9.46%	7.94%	7.06%	5.48%	4.69%
Coverage ratio (Specific provisions to NPLs)	77.29%	70.72%	59.69%	44.21%	47.18%	35.64%
Deposits to shareholders' equity	11.6 Times	12.0 Times	12.1 Times	21.5 Times	20.9 Times	21.0 Times
CA Deposits Ratio	40.87%	37.78%	33.01%	30.75%	26.38%	24.94%
CASA Deposits Ratio	78.45%	70.70%	61.17%	59.37%	51.32%	51.47%
Assets to shareholders' equity	14.1 Times	14.6 Times	14.6 Times	28.6 Times	26.5 Times	25.8 Times
Earning assets to total assets ratio	83.53%	83.31%	83.42%	88.52%	88.55%	89.28%
Leverage Ratio (LR)	3.26%	3.02%	3.06%	3.02%	3.09%	3.05%
Liquidity Coverage Ratio (LCR)	283.20%	256.56%	193.23%	189.65%	288.73%	276.84%
Net Stable Fund Ratio (NSFR)	168.21%	179.37%	146.39%	125.58%	127.58%	139.42%

Six Years' Financial Performance	2025	2024	2023	2022	2021	2020
<b>Capital Adequacy (Rs. in million and Percentage)</b>						
Tier 1 Capital	23,479	22,001	19,747	20,661	20,055	18,479
Total Eligible Capital	30,755	28,769	25,654	24,759	25,810	23,100
Risk Weight Assets (RWA)	234,449	217,217	204,688	186,736	187,444	180,889
RWA to Total Assets	35.76%	34.15%	34.73%	30.28%	32.08%	33.99%
Tier 1 to RWA	10.01%	10.13%	9.65%	11.06%	10.70%	10.22%
Capital adequacy ratio	13.12%	13.24%	12.53%	13.26%	13.78%	12.77%
<b>DuPont Analysis (Percentage)</b>						
Net Profit Margin (PAT / Total Income)	6.93%	7.37%	12.52%	4.79%	7.68%	6.99%
Asset Utilization (Total Income / Avg. Assets)	6.24%	6.31%	5.74%	3.36%	3.04%	3.28%
Return on Assets (PAT / Avg. Assets)	0.43%	0.46%	0.72%	0.16%	0.23%	0.23%
Equity Multiplier (Avg Assets / Avg Equity)	14.29	14.58	19.05	27.56	26.20	26.43
Return on Capital Employed	8.92%	5.64%	11.21%	3.35%	4.57%	4.35%
Return on Equity	6.19%	6.78%	14.01%	4.43%	6.12%	6.06%
Return on Sales (PAT / (Markup income+NFI))	3.30%	2.38%	4.16%	1.25%	2.95%	2.31%
Debt to Equity Ratio (Avg. Sub Debt / Avg. Equity)	0.2 Times	0.2 Times	0.2 Times	0.3 Times	0.3 Times	0.4 Times
<b>Cash Flow Summary (PKR in million)</b>						
Cash flows from operating activities	(18,169)	10,930	(10,618)	69,948	60,671	95,088
Cash flows from investing activities	19,374	(7,043)	27,261	(78,496)	(55,222)	(87,981)
Cash flows from financing activities	(2,048)	(1,659)	2,157	(1,325)	(1,688)	(1,138)
Increase / (decrease) in cash and cash equivalents	(843)	2,228	18,799	(9,872)	3,762	5,969
Cash and cash equivalents at beginning of the year	46,301	44,073	25,274	35,146	31,384	25,415
Cash and cash equivalents at end of the year	45,458	46,301	44,073	25,274	35,146	31,384
<b>Others (Number)</b>						
Number of branches	318	315	292	282	282	308
Number of Employees (Permanent, contractual and outsourced)	5,300	5,142	4,940	4,739	4,487	5,311
Number of Employees per branch	17	16	17	17	16	17