

**JS LAPTOP FINANCING
(PMYBL TIER 4)
PRODUCT KEY FACT STATEMENT**

A. Your financing need:	
Name of the Loan/Facility	Student Laptop Financing (454)
Loan Amount	Rs. 150,000 (Basic Laptop) Rs. 300,000 (Medium Laptop) Rs. 450,000 (Advance Laptop)
Financing Tenure	<input type="checkbox"/> 12 Months <input type="checkbox"/> 24 Months <input type="checkbox"/> 36 Months
Markup Type	Fixed at zero % (with downpayment of _____%)
B. Estimated cost of this financing:	
What installment will you be charged?	Zero % (0 %)
What will be the monthly Installment (EMI) payable?	_____ * = (EMI)
What total amount will you pay for JS Laptop financing?	_____ *=EMI* (Tenure In Months)
What other charges will you have to pay?	Processing fee: PKR. 100 of the loan amounts (FED applicable)
	Minimum Balance Penalty: NIL
	Pay Order Issuance: NIL
	Re-Issuance Payoff sheet: NIL
	Legal Documentation or Litigation Charges: At Actual
	Late Payment fee: Rs. 1,500/- Per Instance
C. Early Payments:	
Can you repay loan before maturity?	Yes
How can you repay loan before maturity?	Visit nearest JSBL branch and submit request for early termination OR call 24/7 call center number (021-111-654-321)
D. Default/Late payment information:	
	The disbursement of the loan (laptop financing) is subject to submission of the University letter (an Undertaking endorsed by the University). In case if the Undertaking is not received by the Bank within 30 days of approval, the application will be revoked

	<p>If the payment is not received within due date for your Personal Loan Installment, Late Payment charges will be applied. However, prior to cancellation, a notice to this effect shall be sent to the customer intimating the reason and demanding payment of loan within the period as mentioned in the said notice.</p> <p>This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative / overdue information (including but not limited to overdue payments, late payments, write-off or reversal of mark-up etc.) in eCIB. You are therefore, advised to ensure timely payments of your installments to avoid any adverse information being reported or reflected on your e-CIB.</p>	
<p>What penalty will you be charged for not repaying on time?</p>	<p>Late Payment Charges</p>	<p>Manner of computing Late Payment Charges</p>
	<p>PKR 1,400/-+ FED (will be recovered from the forthcoming payment)</p>	<p>Fixed charges</p>
	<p>Late Payment Fee will be charged on every missed/late EMI from customers next due installment. These charges will be recovered in addition to the EMI amount due. If customer fails to deposit the late fee charges in addition to the EMI, then charges will be recovered from the amount deposited/recovered through direct debit. Kindly ensure timely EMI payment to avoid late payment charges</p>	
<p>Can the Bank exercise the right of set-off?</p>	<p>The Bank has the right to cancel the facility and has the right to set-off any credit balance in the consumer's deposit accounts against any outstanding balance in the financing accounts.</p>	
<p>E. Other material information:</p>		
<p>What happens in case of death of borrower(s)?</p>	<p>If a Customer is deceased, Next of Kin (NOK) will contact JSBL call center or visit nearest JSBL Branch.</p>	
<p>What are the guarantor's obligations?</p>	<p>Not Applicable (No guarantor required)</p>	
<p>How to pay monthly installment?</p>	<p>Your monthly EMI (Equal Monthly Installment) as specified in the enclosed repayment schedule can be paid directly into your respective re-payment account through deposit slip, Cheque and direct debit authority.</p>	
<p>What documents will be provided to you?</p>	<p>Offer letter, Repayment schedule, NOCs (on customer's request), etc.</p>	
<p>Where can you get assistance and redress?</p>	<p>For further assistance, please contact our:</p> <ul style="list-style-type: none"> • 24/7 Phone Banking team at 111-654321 • Email address: ccu.helpdesk@jsbl.com or • Visit the nearest JS Bank branch • For complaints: Email at https://sunwai.sbp.org.pk/ 	

Borrower's Signature and Date

Authorized Banker's Signature,
Stamp and Date