

JS PENSIONER LOAN PRODUCT KEY FACT STATEMENT

A. Your financing need:	
Name of the Loan	JS Pensioner Loans
Loan Amount	PKR (Min PKR 60,000/- & Max PKR 4,000,000/-)
Financing Tenure	<ul style="list-style-type: none"> • 4 multiples of gross salaries at a tenure up to 48 months • 3 multiples of gross salaries at a tenure of 18 – 36 months: _____ Months • 2 multiples of gross salaries at a tenure of 12 – 18 months: _____ Months
What markup will you be charged?	<ul style="list-style-type: none"> • HBC: 1 Year KIBOR + _____ % P.A (Variable Rate) • NTI: 1 Year KIBOR + _____ % P.A (Variable Rate) <p>Note: 1-Year KIBOR will be taken as of 1st day of month of approval. KIBOR is re-priced every calendar year.</p>
B. Estimated cost of the Loan:	
What will be the monthly installment payable? (EMI)	$\frac{\text{_____} *}{\text{_____}} = (\text{EMI}) \text{ Loan Amount} + \text{Credit Protector charged} + \text{Interest (APR} \times \frac{\text{Term of Loan}}{\text{Term of Loan}} \text{) / Term of Loan (In Months)}$ <p>* This is tentative value and exact amount will be communicated via Repayment schedule given after disbursement</p>
What total amount will you pay for JS Elite loans?	$\text{_____} * = \text{EMI} * (\text{Tenure In Months})$ <p>* This is tentative value and exact amount will be communicated via Repayment schedule given after disbursement</p>
What other charges will you have to pay?	Processing Fee: 4,000 or 1.25% of the loan amount (Whichever is higher)(FED applicable) 50% discount in processing fee for Female, Senior Citizen & Person with Disability (PWD) (Inclusive of documentation charges, verification & stamp duty) To be deducted from loan amount before disbursement.
	Loan Enhancement/Top-up Fee: 4,000 or 1.25% of the loan amount (Whichever is higher) (FED applicable)
	Minimum Balance Penalty: NIL
	Pay Order Issuance: NIL
	Re-Issuance Payoff sheet: NIL
	Legal Documentation or Litigation Charges: At Actual
Credit Protector	0.3% credit protector charged on monthly installment Tax Filer: <input type="checkbox"/> Yes <input type="checkbox"/> No
Post Dated Cheque (PDC) Requirement	Yes, 2 cheques for a year (One cheque equals to 6 months' EMIs).
C. Early Payments:	
Can you repay loan before maturity?	Yes

How can you repay loan before maturity?	Visit nearest JSBL branch and submit request for early termination OR call 24/7 call center number (021-111-654-321)	
Will you have to pay any additional charges for early retirement/prepayment of the loan?	1st year = 10% of outstanding loan amount 2nd to 3rd year = 8% of outstanding loan amount 4th year = 6% of outstanding loan amount	
D. Default/Late payment information:		
What happens if you fail to fulfill your obligations?	If the payment is not received within due date for your Personal Loan Installment, Late Payment charges will be applied. However, prior to cancellation, a notice to this effect shall be sent to the customer intimating the reason and demanding payment of loan within the period as mentioned in the said notice. If any loan has ageing over one (1) working day past due, JS Bank's Employee Banking department will establish contact with organization's authorized employee at Human Resources / Accounts / Admin / Finance to inform of non-payment on loan of the borrower, to facilitate payment or deduct employee's end service benefits, to ensure 100% payment. If any installment is not received, then bank will send the case to its collection department and after not paying 3 consecutive installments, case will forward to Bank's recovery department for onward action including legal proceedings (if required). This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative / overdue information (including but not limited to overdue payments, late payments, write-off or reversal of mark-up etc.) in eCIB. You are therefore, advised to ensure timely payments of your installments to avoid any adverse information being reported or reflected on your e-CIB.	
What penalty will you be charged for not repaying on time?	Late Payment Charges	Manner of computing late payment charges
	Rs. 1,400/-+ FED (will be recovered from the forthcoming payment)	Fixed charges
	Late Payment Fee will be charged on every missed/late EMI from customers next due installment. These charges will be recovered in addition to the EMI amount due. If customer fails to deposit the late fee charges in addition to the EMI, then charges will be recovered from the amount deposited/recovered through direct debit. Kindly ensure timely EMI payment to avoid late payment charges	
Can the Bank exercise the right of set-off?	The Bank has the right to cancel the facility and has the right to set-off any credit balance in the consumer's deposit accounts against any outstanding balance in the financing accounts.	
E. Other material information:		
What happens in case of death of borrower(s)?	Bank has provided credit protector (mandatory) insurance to all JS Asset Finance Customers. If a Customer is deceased, Next of Kin (NOK) will contact JSBL call center or visit nearest JSBL Branch.	
What are the guarantor's obligations?	Not Applicable (No guarantor required)	

<p>How to pay monthly installments?</p>	<p>Your monthly EMI (Equal Monthly Installment) as specified in the enclosed repayment schedule can be paid directly into your respective re-payment account through deposit slip (can be paid directly into your respective re-payment account through deposit slip, Cheque and direct debit authority).</p>
<p>What documents will be provided to you?</p>	<p>Offer/ welcome letter, Repayment schedule, NOCs (on customer's request), etc.</p>
<p>Where can you get assistance and redress?</p>	<p>For further assistance, please contact our:</p> <ul style="list-style-type: none">• 24/7 Phone Banking team at 111-654321• Email address: ccu.helpdesk@jsbl.com or• Visit the nearest JS Bank branch• For complaints: Email at https://sunwai.sbp.org.pk/

Borrower's Signature and Date

**Authorized Banker's Signature,
Stamp and Date**