

JS READY FINANCE PRODUCT KEY FACT STATEMENT

A. Your financing need:		
Name of the Product	<ul style="list-style-type: none"> • JS Ready Finance (Salaried- NTI/ HBC) • JS Ready Finance (SEB/ SEP- NTI/ HBC) 	
Financing Type:	Revolving Finance	
Finance amount	Rs: _____ (Rupees in words: _____)	
Mark up type	Variable	
B. Estimated cost of this financing:		
What Mark-up will you be charged?	1YK+ _____ %	
	* Mark-up Amount	Rate
	*Rs. _____ /- to be paid per year	_____ % rate per year
	<p>* This is tentative value. The actual value may change due to applicable KIBOR rate.</p> <p>* Mark-up will be charged on your daily utilization of facility.</p>	
What other charges will you have to pay? FED will be charged on all fee and charges	Processing Charges – One Time: As per applicable JSBL SOC 6,000 or 1.25 % of the credit limit whichever is higher	
	Enhancement charges: Rs. 3,000	
	Annual Charges: Rs. 5,000 (to be charged from end of first year)	
	SMS alert fee 150 per month is charged as per customer Consent	
	Litigation Charges: At actual	
	Cheque Return: Rs. 1,400/- per instant	
	Stamp Duties: At actual	
	Cheque Book Charges: First Cheque book, containing 10 leaves, is complimentary. Thereafter, a nominal fee of 30 PKR per leaf will be applicable.	
	Pay Order Charges Rs. 375/- against account Rs. 1,700/- against cash	
	Debit Card - Replacement Fee: As per applicable JSBL SOC's	
	Debit Card - Reissuance Fee: As per applicable JSBL SOC's	
	Utility Bill Payment Charges: Rs. 100 per transaction	
Account closure fee: Rs. 1,000/-		

<p>What will be the *minimum due amount payable?</p>	<p>Rs. _____</p> <p>*Installment amount may vary with the change in benchmark/reference rate as agreed at the time of contract.</p> <p>MINIMUM MONTHLY PAYMENT BREAKUP:</p> <p>Your minimum monthly payment comprises of following:</p> <ul style="list-style-type: none"> • 1.5% of your principal repayment • Monthly markup • Bank's charges- including one-time processing fee, annual renewal fee, limit enhancement fee, Late payment charges (if any), and • Outstanding balance of the previous month, if any. <p>Note: These funds need to be deposited in the Repayment Account (as mentioned in the monthly bill)</p>
<p>What *total amount will you pay for the financing?</p>	<p>Rs. _____ (Buy back price as per finance agreement).</p> <p>* Total repayment amount may differ from the amount disclosed at the time of contract due to change in benchmark/reference rate.</p>
<p>C. Early Payments:</p>	
<p>Can you repay the limit at any time?</p>	<p>Yes</p>
<p>How can you repay the limit?</p>	<p>Simply deposit the desired amount in your nominated Repayment account at any time. SMS alert fee 150 per month is charged as per customer Consent</p>
<p>Will you have to pay any additional amount/charges for prepayment/ early retirement of the finance?</p>	<p>NIL</p>
<p>D. Default/late payment information:</p>	
<p>What happens if you fail to fulfill your obligations?</p>	<p>If the minimum due is not received within the due date (i.e. 15th of every month) of your JS Ready Finance monthly statement, markup will continue to be charged on the outstanding amount and late payment charges will be applicable on 16th of every month.</p> <p>Also, please note that in case if customer fails to pay the monthly minimum due amount for a regular period, the customer will be reported in Credit Bureau and may further lead to blocking of limit/ suspension of facility.</p> <p>This is to inform you that the State Bank of Pakistan (SBP) will include two years' history of negative / overdue information (including but not limited to overdue payments, late payments, write-off or reversal of mark-up etc.) in eCIB. You are therefore, advised to ensure timely payments of your minimum payment to avoid any adverse information being reported or reflected on your e-CIB.</p>

<p>What penalty will you be charged for not repaying on time?</p>	<p>Default Charges</p>	<p>Rate Applied</p>	<p>Manner of computing late payment charges</p>
	<p>1400/-</p>	<p>Nil</p>	<p>Per Month</p>
<p>Can bank exercise right of set off?</p>	<p>The bank shall have the right at any time and its sole discretion to consolidate, combine and/or merge all or any accounts in the name of the account holder with prior notice of 14 days to the account holder and such right to consolidate, combine and/or emerge shall include the right to adjust or set off any indebtedness which the account holder may incur in favor of the bank irrespective of the currency or currencies involved. If pursuant to such consolidation, combination or merger, a shortfall or deficiency arises, in favor of the Bank, the concerned account holder shall be bound to pay the same upon first demand by the Bank.</p>		
<p>E. Other material information:</p>			
<p>What happens in case of death of borrower(s)?</p>	<p>In case of death of borrower(s), the Bank is mandated to contact the borrower's legal heir, to settle the dues on the borrower(s) behalf. However, it is understood to the borrower that the security/collateral shall only be released to his or her legal heir after the dues have been paid and in accordance with the issued Succession Certificate and Letter of Administration.</p>		
<p>What are the guarantor's obligations?</p>	<p>NIL</p>		
<p>What documents will be provided to you?</p>	<p>The customer has the right to request copies of documentation. Kindly contact the relevant branch for your requisites.</p>		
<p>Where can you get assistance and redress?</p>	<p>For further assistance, please contact our:</p> <ul style="list-style-type: none"> • 24/7 Phone Banking team at 111-654321 • Email address: ccu.helpdesk@jsbl.com or • Visit the nearest JS Bank branch • For complaints: Email at https://sunwai.sbp.org.pk/ 		

Borrower's Signature and Date

**Authorized Banker's Signature,
Stamp and Date**